Interfaith Housing Assistance Corporation of Chester County



Annual Report Fiscal Year 2017



A letter from one of our mothers

The first time I came into the office I was made to feel welcome, made to feel like there was nothing wrong with having two kids, working, and still not able to pay my bills or rent on time. It was a judgment-free zone, which was a relief to me.

Before I came to Interfaith Housing, we were having a very hard time. I was working 40 hours a week and still did not bring home enough money to pay the rent with my paycheck. I would still need to pay for electric, gas, water, trash, sewer, telephone, cable (this was basic cable—by no means was it a luxury cable package), and a car payment. We did not even have internet in the home because I could not afford it. At the time, I did get help with food stamps. But when you have two children packing lunch every day, breakfasts, dinners—\$180 a month did not go very far at the grocery store. Before, I would have never wanted anyone to know how much trouble we were having. Even at Christmas time it was looking very sad for my two kids but, because of Interfaith helping us, things started to turn around.

I tell you my story not for pity but so you can hear a voice that received a helping hand and so greatly appreciated it. So you can see just how amazing Interfaith Housing truly is. I enjoyed talking about my difficulties and the staff was so understanding about what I was going through. It was like they had been in my shoes. The workshops were, and still are, the best thing ever. They are very informative, helpful, and eye-opening. The workshops really make you think about your every move before you make them. Interfaith has been a growing experience for me. I know that I can speak to anyone about my situation with confidence. Because of Interfaith I am in a better place. I am, and always will be, grateful for everything Interfaith has done for me and my family. What a perfect name— Interfaith. For they have given me so much faith.

Sincerely,

Marion

n the last fiscal year, 56 single parents came through our doors looking for help to provide for their families. Some heard about us from a friend, others from a participant in our program, a Google search, or were referred to us by another agency. No matter how they found us, they came to Interfaith Housing with the hope of relief. Relief from debt, from unpaid rent, from utility bills that seem insurmountable. Relief from feeling like they're in this alone. While not all of them became participants in our program, Interfaith Housing provided rental assistance and case management services to 32 working single moms and dads. These are 32 parents who work hard and now worry less about things like eviction, PECO shutoffs, or where dinner is coming from. Most of all, they learned they are not alone in their struggle. They met with Case Managers every month to do their budget, their landlords received a check from Interfaith Housing to help with rent, and they became part of our growing family. Thank you for another wonderful year!

Joyce

Joyce Lacy, BS, MBA **Executive Director**



Fiscal Year 2017:

32 families



\$52,180 of rental assistance



1,011

hours of case management

7,120 nights of homeless prevention

Our Year In Review



- 7 of our 32 parents graduated, completing 36 months of rental assistance and case management
- More than \$5,100 was spent on children's programs, including summer camps and extracurricular activities for 20 of them
- Our annual Holiday Party at Chester County Sports
 Arena and Summer Picnic at Highland Orchards
 were a hit with the kids!

More than 50 volunteers spent over 900 hours providing daycare during workshops, assisting during events, and delivering gently used donated furniture, to families in need. We also provided more than \$1,000 in brand new home furnishings. Local churches and community friends provided 20 Thanksgiving dinners and Christmas gifts for 23 families. We also hosted five workshops: Managing Utility Bills, Preparing for Income Taxes, How Credit Affects Your Goals, Landlord Relations, and Car Buying.





Our two major fundraisers were a huge success! The funds from our Wine & Beer Tasting and Spring Casino Night provided nearly half of our yearly revenue. Thank you to all of our supporters!

We continued our commitment to collaboration, including the United Way of Chester County's Financial Stability Partnership and our membership in the Chester County Community Collaborative. With them, we planned and participated in the 2017 Single Mothers' Conference.



Board of Directors



After serving on the Board as President for 23 years, Interfaith Housing co-founder Michael Louis, Esq. stepped down during Fiscal Year 2017. We thank him for his vision and many years of service. Thank you, Michael!

Please welcome Interfaith Housing's new Board President, Stuart Brooks! Stuart has been a dedicated supporter of Interfaith Housing, serving on the Board since 2009. We look forward to the coming years under his leadership.

<u>Interfaith Housing Board of Directors — Fiscal Year 2017</u>

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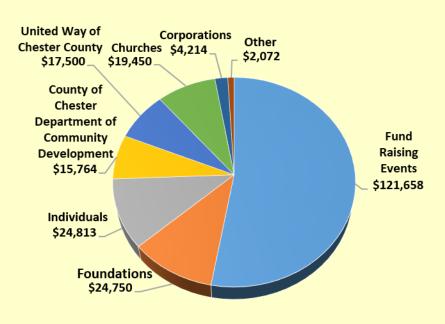


Financial Results

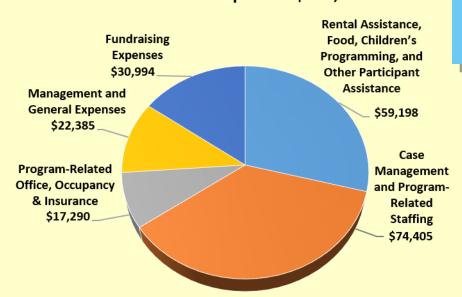
Fiscal Year 2017

July 1, 2016 — June 30, 2017

Gross Revenue Sources: \$230,221



Functional Expenses: \$204,272



ASSETS

Current Assets

Cash	\$206,181
Accounts Receivable	\$11,437
Promises to Give, current	\$10,000
Prepaid expenses	\$5,399
Prepaid rent	\$4,900
Total Current Assets	\$237,917
Property & Equipment	-
Promises to Give, net of current	-
TOTAL ASSETS	\$237,917

LIABILITIES & NET ASSETS

Current Liabilities

Current Liabilities	
Accrued Expenses	\$7,618
Accounts Payable	\$700
Total Current Liabilities	\$8,318
Net Assets	
Unrestricted	\$207,599
Temporarily restricted	\$22,000
Total Net Assets	\$231,599
TOTAL LIABILITIES & NET ASSETS	\$237,917

Thank You!

Interfaith Housing's mission of guiding Chester County's working single parents while preventing homelessness is made possible through the generous contributions of our many supporters. Thank you!



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Interfaith Housing Assistance Corporation of Chester County

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330 West Market Street West Chester, PA 19382

Mailing Address:

PO Box 3463 West Chester, PA 19381-3463

Phone: (610) 696-5675 **Fax:** (610) 696-1004

Office Hours:

Monday—Friday 10:00AM—5:00PM

Case Management Office Hours

(Please call for an appointment)

Monday —Thursday 5:30PM — 8:30PM

Saturday 10:00AM — 2:00PM

Federal Tax ID: 23-2713975

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Visit us online at: www.interfaithhousingcc.org

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Our Mission

Interfaith Housing Assistance Corporation of Chester County guides Chester County's single working parents with dependent children, who are at risk of homelessness, toward stability and financial independence. We help our participant families remain in clean, safe, affordable housing as they work to secure their future through a structured program of financial assistance, mentoring and supportive services.

Interfaith Housing was incorporated in 1993 and has 501(c)(3) status under the Internal Revenue Code. The official registration and financial information of Interfaith Housing Assistance Corporation of Chester County may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

